

MINUTES

**MEETING OF THE PEABODY RETIREMENT BOARD
WEDNESDAY, JANUARY 21, 2026**

Chairman Yagjian called the meeting to order at 6:57a.m. The board members participating were Mr. Michael Gingras, Mr. Edward Lomasney, Mr. Henry Hogan, and Mr. Daniel Dean. As authorized with the passage of Chapter 2 of the Acts of 2025 signed by Governor Healy on March 28, 2025, extending the Open Meeting Law Waiver until June 30, 2027, this meeting of the Peabody Retirement Board was by remote participation with all Board Members remote. Every effort was made to ensure that the public could adequately access the proceedings in real time via technological means. Alternative public access to this meeting was made via Zoom virtual meeting software for remote access. A notice of the meeting was posted at City Hall, the Peabody Police Department, the City of Peabody webpage under City Calendar of Meetings, and Peabody Access Telecommunications television. Ms. Christine Sablone, Pension Administrator, and James Freeman, retiring Administrator, are also present.

ACCEPTANCE OF MINUTES:

**ON MOTION BY MR. DEAN, 2ND BY MR. GINGRAS, IT WAS VOTED UNANIMOUS TO RECEIVE THE MINUTES OF THE DECEMBER 16, 2025, REGULAR MEETING OF THE PEABODY RETIREMENT BOARD.
ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

SUPERANNUATION RETIREMENTS:

The Board reviewed the Application for Voluntary Superannuation Retirement Form and Choice of Retirement Option Form at Retirements submitted by the following members:

Thomas Gould	City Councilor	Age: 70	14 years	01/05/2026
Scott Wlasuk	Police/Captain	Age: 65	38 years 7 months	01/31/2026
Cathy Erwin	School/ Monitor	Age: 60	22 years 10 months	01/30/2026
Diane Piandes	Paraprofessional/School	Age: 68	14 years 1 month	02/01/2026
Jose DaSilva	Fire/Signal Maintainer	Age: 61	32 years	01/30/2026
Karen Vocino	Librarian/Library	Age: 70	21 years 3 months	02/13/2026

**ON MOTION BY MR. GINGRAS, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO APPROVE.
ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

NEW MEMBERS:

The following candidates for membership have completed the New Member Enrollment Form, Beneficiary Selection Form(s), been physically cleared, and provided their birth certificate and applicable beneficiaries:

Matthew Boule	Laborer/DPS	Group 1	12/01/2025
Austin Foss	Custodian/Facilities	Group 1	12/01/2025
Robert Bettencourt	Clerk/Collectors Office	Group 1	12/08/2025
Isabella Fabbo	Phone Operator/PMLP	Group 1	12/15/2025
Christine Sablone	Pension Administrator/Retirement	Group 1	12/29/2025
Frank Lombardo	Mechanic Equip Repair /Facilities	Group 1	01/05/2026
Jack Rigol	WTP Operator/Water	Group 1	01/12/2026

**ON MOTION BY MR. LOMASNEY, 2ND BY MR. DEAN, IT WAS VOTED UNANIMOUS TO APPROVE.
ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

WARRANTS:

#122925PP	12/29/2025	Pension Payroll	\$2,191,385.32
#010826B	01/08/2026	Miscellaneous Bills	\$2,341.85 as follows

\$435.85 - Amazon Business – Office equipment
 \$402.00 – Sacco & Collins, P.C. – Legal Services
 \$750.00 – ABL Technologies – 2026 Service Agreement
 \$754.00 – Land Computer – Network wiring new office space

**ON MOTION BY MR. HOGAN, 2ND BY MR. DEAN, IT WAS VOTED UNANIMOUS TO APPROVE.
 ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

BOARD & STAFF PAYROLL:

ON MOTION BY MR. GINGRAS, 2ND BY MR. DEAN, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING BOARD AND STAFF PAYROLLS TOTALING \$20,901.66:

12/24/2025 for \$11,074.46 and 01/07/2026 for \$9,827.20

ON ROLL CALL: MR. GINGRAS-YES, MR. DEAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.

BANK OF AMERICA CARD STATEMENT:

Bank of America Statement for the month of December is provided for the Board's review and acceptance. There are no charges.

**ON MOTION BY MR. DEAN, 2ND BY MR. GINGRAS, IT WAS VOTED UNANIMOUS TO RECEIVE.
 ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

PERAC CORRESPONDENCE:

Memo 35-2025. 2025 Disability Data Changes

Note: All data verified on 12/16/2025 with two changes.

Memo 36-2025. Mandatory Board Member Training – 1st Quarter 2026

Memo 37-2025. Tobacco Company List

Memo 01-2026. 2026 Interest Rate set at .01%

Memo 02-2026. Anti-Spiking Calculation Pursuant to Section 106 for Union Members

Memo 03-2026. 2026 Limits under Chapter 46 of the Acts of 2002

Memo 04-2026. 2026 Limits under Section 23 of Chapter 131 of the Acts of 2010

Memo 05-2026. 2026 COLA Notice.

Memo 06-2026. 840 CMR 10:10(3) & 10:15(1)(c)–Annual Review of Medical Testing Fee

**ON MOTION BY MR. LOMASNEY, 2ND BY MR. DEAN, IT WAS VOTED UNANIMOUS TO RECEIVE.
 ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

PRIM CORRESPONDENCE:

PRIM Executive Director cover letter to AFCR

Annual Comprehensive Financial Report (AFCR) FY2025

MassPRIM Third Quarter Update 2025

**ON MOTION BY MR. DEAN, 2ND BY MR. GINGRAS, IT WAS VOTED UNANIMOUS TO RECEIVE.
 ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

ATTORNEY SACCO CORRESPONDENCE

Email from Attorney Sacco announcing staff changes within the firm.

**ON MOTION BY MR. GINGRAS, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO RECEIVE.
 ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

NEW BUSINESS:

Administrator Updates to the Board. Training continues for the new administrator through both curated PERAC training and hands-on training with the retiring administrator, including gaining a comprehensive understanding of the office’s operations.

The retiring administrator presented the Board with a 2024 salary survey for the Administrative Assistant role for similarly sized boards. A salary increase was recommended for Traci, noting that her current salary is below market. The Board agreed to review her compensation and the Administrator’s recommendation with a decision to be made at the next meeting on 2/24/26, with any increase to be retroactive to 1/1/26.

**ON MOTION BY MR. LOMASNEY, 2ND BY MR. DEAN, IT WAS VOTED UNANIMOUS TO RECEIVE.
ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

ADJOURN:

The next regular meeting of the Peabody Retirement Board will be Wednesday, February 24, 2026. The Board will convene at 7:00 a.m.

**ON MOTION BY MR. DEAN, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO ADJOURN AT 7:21.
ON ROLL CALL: MR. GINGRAS-YES, MR. HOGAN-YES, MR. LOMASNEY-YES, MR. DEAN-YES, MR. YAGJIAN-YES.**

ATTESTED TO BY:

Respectfully submitted:

Richard A. Yagjian, Chair

Christine Sablone, Pension Administrator

Edward J. Lomasney, III, Appointed Member

Michael Gingras, Ex-Officio Member

Henry Hogan First Elected Member

Daniel Dean, Second Elected Member