



PEABODY CITY COUNCIL

NOTICE OF A FINANCE COMMITTEE MEETING

Ward Councillors

Barry P. Osborne, Ward 1
Peter M. McGinn, Ward 2
James Moutsoulas, Ward 3
Robert E. Driscoll, Ward 4
Joel D. Saslaw, Ward 5
Barry C. Sinewitz, Ward 6

Councillors at Large

Michael V. Garabedian
Thomas L. Gould
David C. Gravel
Anne M. Manning-Martin
Thomas P. Walsh

Clerk of Council

Timothy E. Spanos

City Council

Stenographer
Allyson Danforth, RPR

TO:

His Honor the Mayor
Legal Department
Finance Committee (Couns. Gravel**, Driscoll, Manning-Martin, Gould, McGinn,)
All other City Councillors
Ms. Patricia Davis Schaffer, Director of Finance & Administration
Mr. Michael Gingras, City Auditor
Ms. Martha Holden, Library Director
Chief Steven Pasdon, Fire Department
Mr. Robert Langley, Director, Public Services Department
All other interested parties

FROM: Councillor David C. Gravel

PURPOSE: Committee meeting

TIME & PLACE: **Thursday evening, June 25, 2015 at 7:15 p.m.**, in the Frank L. Wiggin Auditorium, City Hall, 24 Lowell Street, Peabody, MA

SUBJECT:

- a) Transfer of funds from Finance Administration Reserve Fund; \$8,800.00 to Library Salaries; \$1,800.00 and Library Expenses; \$7,000.00
- b) Transfer of funds from Fire Alarm Expenses; \$4,000.00 to Fire Alarm Overtime; \$4,000.00
- c) Transfer of funds from George Peabody House Salaries; \$2,500.00 to George Peabody House Expenses; \$2,500.00

City Hall
24 Lowell Street

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d) Transfer of funds from various City Departments to Public Services Department as follows:

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FROM:

Financial Admin

Reserve Fund - \$234,500.00

Insurance Admin - \$371,900.00

Employee Benefits-\$94,000.00

Community Development

Salaries \$30,000.00

Retirement Non-Contrib

Pension-\$30,000.00

Legal Expenses - \$25,000.00

Northshore Essex Tech Voc

School \$23,800

Finance Director Expenses-\$15,000.00

Collector Expenses - \$15,000.00

Debt Service Expenses - \$11,000.00

Veterans Services Exp - \$10,000.00

Parks Salaries - \$10,000.00

Information Technology - \$5,000.00

Forestry Salaries \$4,000.00

Public Services Salaries - \$50,000.00

2015 FEMA Grant Submission-\$375,000.00

Prior Years FEMA Grant - \$350,000.00

Unreserved Fund Balance - \$262,000.00

TO:

Public Services Snow & Ice - \$130,000.00

Public Services Snow 100 Removal
\$1,153,000.00

Public Services Snow Equipment-\$27,400.00

Public Services Sand & Salt - \$218,000.00

Public Services Outside Services-\$99,000.00
(100-4210-53125)

Public Services Outside Services-\$85,000.00
(100-4400-53125)

Public Services Outside Services-\$204,000.00
(100-4420-53125)

e) Any other matters properly before said committee, if time permits

PEABODY CITY COUNCIL

COUNCILLOR DAVID C. GRAVEL, CHAIRPERSON

FINANCE COMMITTEE

Timothy E. Spanos

City Clerk

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