



# PEABODY CITY COUNCIL

## NOTICE OF A FINANCE COMMITTEE MEETING

### Ward Councillors

Jon G. Turco, Ward 1  
Peter M. McGinn, Ward 2  
James Moutsoulas, Ward 3  
Edward R. Charest, Ward 4  
Joel D. Saslaw, Ward 5  
Barry C. Sinewitz, Ward 6

### Councillors at Large

Michael V. Garabedian  
Thomas L. Gould  
David C. Gravel  
Anne M. Manning-Martin  
Thomas P. Walsh

### Clerk of Council

Timothy E. Spanos

### City Council

#### Stenographer

Allyson Danforth, RPR

City Hall  
24 Lowell Street

978-538-5900  
FAX (978) 538-5985



TO:

His Honor the Mayor  
Legal Department  
Finance Committee (Couns. Gravel\*\*, Gould, Manning-Martin, Saslaw & Walsh)  
All other City Councillors  
Various City Departments  
All other interested parties

FROM: Councillor David C. Gravel

PURPOSE: Committee meeting

TIME & PLACE: **Thursday evening, June 23, 2016, at 6:15 p.m.**, in the Frank L. Wiggin Auditorium, City Hall, 24 Lowell Street, Peabody, MA

SUBJECT:

- a) Transfer of funds  
FROM: Unreserved Fund Balance - \$65,000.00  
TO: Facilities Materials - \$65,000.00
- b) Transfer of funds  
FROM: Unreserved Fund Balance - \$1,100,000.00  
TO: School Salary Reserve/Salaries - \$1,100,000.00
- c) Transfer of funds  
FROM: Unreserved Fund Balance - \$200,000.00  
TO: Construction Peabody Square - \$200,000.00
- d) Transfer of funds  
FROM: Various Department Salaries - \$307,200.00  
Budget Reserve - \$41,725.00  
TO: Various Department Salaries - \$348,925.00
- e) Transfer of funds  
FROM: Brooksby Farm Revolving - \$46,000.00  
TO: Brooksby Farm Salaries - \$46,000.00
- f) Transfer of funds  
FROM: Retained Earnings – Skating Rink \$8,000.00  
TO: Skating Rink Salaries - \$8,000.00
- g) Transfer of funds  
FROM: Retained Earnings Golf Course - \$7,000.00  
TO: Golf Course Salaries - \$7,000.00



# PEABODY CITY COUNCIL

## Ward Councillors

Jon G. Turco, Ward 1  
Peter M. McGinn, Ward 2  
James Moutsoulas, Ward 3  
Edward R. Charest, Ward 4  
Joel D. Saslaw, Ward 5  
Barry C. Sinewitz, Ward 6

## Councillors at Large

Michael V. Garabedian  
Thomas L. Gould  
David C. Gravel  
Anne M. Manning-Martin  
Thomas P. Walsh

## Clerk of Council

Timothy E. Spanos

## City Council

### Stenographer

Allyson Danforth, RPR

- h) Transfer of funds  
FROM: Various departments expense  
Budget Reserve - \$111,075.00  
Unreserved Fund Balance  
TO: Various Departments Expense - \$665,000.00
- i) Bond Order – City & School Capital Request; \$3,750,000.00
- j) Ordinance Amendment – Sewer and Water Rates
- k) Local option for retirement board members stipend as permitted by Chapter 32, Section 20 (6) effective February 16, 2012
- l) Any other matters properly before said committee, if time permits

PEABODY CITY COUNCIL  
COUNCILLOR DAVID C. GRAVEL, CHAIRPERSON  
FINANCE COMMITTEE

Timothy E. Spanos  
City Clerk

City Hall  
24 Lowell Street

978-538-5900  
FAX (978) 538-5985

