



PEABODY CITY COUNCIL

NOTICE OF A FINANCE COMMITTEE MEETING

Ward Councillors

Barry P. Osborne, Ward 1
Arthur W. Athas, Ward 2
Rico E. Mello, Ward 3
Robert E. Driscoll, Ward 4
David R. Gamache, Ward 5
Barry C. Sinewitz, Ward 6

Councillors at Large

Edward A. Bettencourt, Jr.
Michael V. Garabedian
David C. Gravel
James K. Liacos
Anne M. Manning-Martin

Clerk of Council

Timothy E. Spanos

City Council

Stenographer

Allyson Danforth

City Hall
24 Lowell Street

978-538-5900
FAX (978) 538-5985

TO:

His Honor the Mayor

Legal Department

Finance Committee (Couns. Gamache**, Bettencourt, Gravel, Liacos & Manning-Martin)

All other City Councillors

Ms. Patricia Davis Schaffer, Director of Finance

Mr. William Power, Chairperson, Community Preservation Committee

School Committee

Dr. C. Milton Burnett, Superintendent of Schools

Various City Departments

All other interested parties

FROM: Councillor David R. Gamache

PURPOSE: Committee meeting

TIME & PLACE: **Thursday evening, September 16, 2010 at 6:00 p.m.**, in the Frank L. Wiggin Auditorium, City Hall, 24 Lowell Street, Peabody, MA

SUBJECT:

a) Community Preservation Committee Transfer of Funds:

FROM

Historic Preservation Fund Balance
\$11,500.00

TO

CPC Revolutionary War Monument
\$11,500.00

Historic Preservation Fund Balance
\$56,000.00

CPC George Peabody Portrait Restoration
\$56,000.00

Open Space Fund Balance
\$35,000.00

CPC Burke School Playground Project
\$35,000.00

b) Rescind un-issued balances for various loan orders - \$22,343,634.34

c) MSBA Green repair program statement of interest for Burke School and Welch School building repairs

d) Bond Order for School Capital Improvement Plan - \$1,800,000.00

e) Bond Order for City Capital Improvement Plan - \$3,300,000.00



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f) Any other matters properly before said committee if time permits.

PEABODY CITY COUNCIL
COUNCILLOR DAVID R. GAMACHE, CHAIRPERSON
FINANCE COMMITTEE

Timothy E. Spanos
City Clerk

City Hall
24 Lowell Street

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